

ONE PLACE EAST LTD

Company Limited by Guarantee No. 3115971

Registered Charity No. 1065770

ACCOUNTS FOR THE YEAR ENDED

31 MARCH 2022

**ONE PLACE EAST LTD
INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

C O N T E N T S

	Page
Legal and administrative information	3
Report of the trustees and directors	4 - 5
Audit report	6 - 8
Statement of Financial Activities	9
Balance Sheet	10
Notes forming part of the financial statements	11 – 15

**ONE PLACE EAST LTD
(LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION
31 MARCH 2022**

Directors and Trustees

Michelle Crouch (Chair)
Helen McDonald
B.R. Bates
Jennifer Brock
Deborah Pearce
Ms K. Kaur (appointed 31/10/20, resigned 17/07/21)
Mr A. Longhurst
Lisa Cain

Registered Office

98 Ilford Lane
Ilford
IG1 2LD

Company Registration No.

3115971 (England & Wales)

Charity Registration No.

1065770

Auditors

Fredericks Limited
Chartered Accountants & Statutory Auditors
106 Charter Avenue
Ilford, Essex
IG2 7AD

Bankers

HSBC Plc
Ilford Branch

**ONE PLACE EAST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Trustees

The Trustees who served during the year are set out on the legal and administrative information page at the front of these accounts.

Principal Activities and Objects of the Charitable Company

The Company is established for the promotion, preservation and safeguarding of people with mental health problems, people with a learning disability, people with an autistic spectrum disorder, people with physical disability, people with a sensory impairment, older people including people with dementia, children and families, and carers resident in the London Borough of Redbridge and neighbouring boroughs and counties, (hereinafter called the “beneficiaries”). The Company will empower beneficiaries to exercise independence, choice and control over how their support needs are met, in particular but not exclusively by:

- (a) developing and supporting effective forms of user involvement and engagement
- (b) developing a range of personalised support and advice services to enable service users to make informed decisions and lead independent lives
- (c) working with the statutory, voluntary and business sectors to promote greater knowledge and understanding of inclusion issues
- (d) advancing public education in disability related issues.
- (f) providing care services, outreach support, housing, associated amenities and day activities for the beneficiaries who are experiencing or have experienced profound or long term mental health problems or dementia.

Organisation

The charitable company is managed by a Board of Directors elected at the Annual General Meeting. Vacancies are filled by co-option within the terms of the Memorandum & Articles of Association. There were Directors at 31 March 2022 In accordance with Article 47 (1) of our constitution we have established a representative client based advisory group.

Staff members are responsible to the Board of Trustees via the Chief Officer.

Volunteers

We are, as always, indebted to the many volunteers that have given their time and energy helping in the projects and office. We thank them for their dedication, commitment and support. The work of our volunteers has been a key factor in the achievements of One Place East over the past year.

Directors/Trustees

Thanks to all Directors/Trustees for giving their time, commitment and expertise to the work of One Place East.

Funding

We are indebted to all our funders especially London Borough of Redbridge, NELFT, Redbridge CCG, City Bridge Trust, MOPAC, HMRC, Education and Skills Funding Agency.

Statement of Trustees’ Responsibilities

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the net incoming resources of the charity for that period. In preparing those financial statements, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis and in accordance with applicable accounting standards

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ONE PLACE EAST
REPORT OF THE TRUSTEES (Continued)
FOR THE YEAR ENDED 31 MARCH 2022**

Reserves Policy

The Board of Trustees has reviewed the charity's needs for reserves in line with the guidance issued by the Charities Commission. Funds are set aside to safeguard the charity's service commitment in the event of delays in receipt of grants, or to bridge the cessation of one grant and the commencement of another, or to meet a range of contingent liabilities and costs that would be incurred if the charity were to close.

Risk Statement

The Charity has considered a range of risks to which it could be exposed and the Directors regularly review the policies and procedures which aim to minimise those risks, ensuring that these are adequate, appropriate and complied with fully.

Public Benefit

In shaping our objectives for the year and planning our activities the trustees have considered the Charity Commissions guidance on public benefit.

Statement as to disclosure of information to auditors

So far the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

A resolution proposing the reappointment of Fredericks Limited, Chartered Accountants, as auditors will be submitted at the Annual General Meeting.

Small Company Rules

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the Trustees


.....

M Crouch

Date: 7/12/22

ONE PLACE EAST LTD
REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2022

Opinion

We have audited the financial statements of One Place East (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 13 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees, but does not include the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

ONE PLACE EAST LTD
REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities set out on pages five and six, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity management.

Our approach was as follows: -

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant are the United Kingdom Accounting Standards including FRS 102 "Reduced Disclosure Framework" (United Kingdom Generally Accepted Accounting Practice), the Companies Act 2006 and the relevant UK tax compliance regulations.
- We understand how One Place East Ltd is complying with those frameworks by making enquiries of management and those responsible for legal and compliance procedures. We corroborated our enquiries through our review of board minutes as well as consideration of the results of our audit procedures.
- We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur by considering the programmes and controls that the company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Based on this understanding we designed our audit procedures to identify non compliance with such laws and regulations. Our procedures involved enquiries of those responsible for legal and compliance procedures; enquiries of management. In addition, we completed procedures to conclude on the compliance of the disclosures in the annual report and financial statements with all applicable reporting requirements.

ONE PLACE EAST LTD
REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.



S.G. Duker (Senior Statutory Auditor)
for and on behalf of Fredericks Limited
Chartered Accountants
Statutory Auditors
106 Charter Avenue
Ilford, Essex
IG2 7AD


Date: 20/12/22

**ONE PLACE EAST LTD
BALANCE SHEET
AS AT 31 MARCH 2022**

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible fixed assets	7		-		-
Investments			-		-
			-----		-----
			-		-
Current assets					
Debtors	8	171,339		191	
Cash at bank and in hand		118,828		233,565	
			-----		-----
		290,167		233,756	
Creditors: amounts falling due within one year					
	9	(164,305)		(70,464)	
			-----		-----
Net current assets			125,862		163,292
			-----		-----
Net assets			£125,862		£163,292
			=====		=====
Funds:					
Unrestricted funds	10/11		82,531		139,319
Restricted funds	10/11		43,331		23,973
			-----		-----
Total Funds			£125,862		£163,292
			=====		=====

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
M. Crouch - Trustee

Date: 2/12/22

The notes on pages 11 to 15 form part of these financial statements.

ONE PLACE EAST LTD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

INCOME AND EXPENDITURE	Notes	Unrestricted	Restricted	Total	Total
		£	£	2022	2021
				£	£
INCOMING RESOURCES					
Sundry income and donations		31,091	-	31,091	35,999
Grants		-	368,406	368,406	320,800
Investment income		265	-	265	498
Activities for generating funds					
Fundraising income		-	-	-	-
Total Income		<u>£31,356</u>	<u>£368,406</u>	<u>£399,762</u>	<u>£357,297</u>
RESOURCES EXPENDED					
Charitable expenditure					
Cost of activities in furtherance of the charity's objects	5	(114,161)	(323,031)	(437,192)	(347,225)
Total expenditure		<u>£(114,161)</u>	<u>£(323,031)</u>	<u>£(437,192)</u>	<u>£(347,225)</u>
Net (deficit)/surplus for the year before transfers		(82,805)	45,375	(37,430)	10,072
Transfer between funds		26,017	(26,017)	-	-
Net/(deficit) surplus for the year after transfers		<u>(56,788)</u>	<u>19,358</u>	<u>(37,430)</u>	<u>10,072</u>
Net movement in funds					
Funds brought forward		139,319	23,973	163,292	153,220
Funds carried forward	10,11	<u>£ 82,531</u>	<u>£ 43,331</u>	<u>£125,862</u>	<u>£163,292</u>

The notes on pages 11 to 15 form part of these financial statements.

ONE PLACE EAST LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Statutory information

One Place East Ltd is a private company and charity limited by guarantee registered in England and Wales. The company's registered number and registered address can be found on the company information page. The presentation currency is £ sterling.

1a. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial Statements have been prepared under the Historical Cost Convention.

Incoming Resources

Grant income is accounted for on an accruals basis when the funding is considered definite. Otherwise it is accounted for when received. Donations and legacies income is accounted for on a received basis.

Allocation of Expenditure

Expenditure is accounted for on an accruals basis and is allocated within the Statement of Financial Activities to one of the following headings:-

- (i) Costs of generating funds comprise the costs associated with attracting voluntary income.
- (ii) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes costs that can be allocated directly to that activity and those costs of an indirect nature necessary to support them.
- (iii) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- (iv) All costs are allocated between the expenditure categories of the Statement of Financial Activities on the basis designed to reflect the use of the resource. Costs relating to staff are apportioned on a time spent basis, property costs are allocated by floor space, other costs are allocated with reference to an estimate of the resource usage.
- (v) Volunteer time is not accounted for in the financial statements.

Fixed Assets

Fixed assets are written off to the profit and loss account in the year expenditure is incurred.

Assets individually purchased in excess of £10,000 will be depreciated at a rate to be determined by the trustees if such expenditure is made.

Fund Accounting

Funds held by the charity are either:-

Unrestricted funds – these are funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanations of the nature and purposes of each restricted fund and its income and expenditure is included in note 10 to the accounts.

ONE PLACE EAST LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

2. Sundry income relates to management charges rendered and charges for other services provided as well as a small number of donations.

2. a	Grants	Unrestricted Funds £	Restricted Funds £	Year ended 31.03.2022 £	Year ended 31.03.2021 £
	London Borough of Redbridge:				
	Commissioned service funding	-	79,963	79,963	79,909
	SLA - Run Up and Befriending	-	63,408	63,408	63,409
	- CCG	-	74,190	74,190	-
	- NELFT	-	40,009	40,009	-
	Other				
	National Lottery Community Fund	-	-	-	6,917
	Big Lottery Fund – Next Steps (2)	-	15,577	15,577	62,742
	City Bridge Trust	-	2,263	2,263	28,137
	London Community Fund	-	50,900	50,900	-
	Lloyds enable grant	-	-	-	7,807
	Training Stars	-	5,930	5,930	4,700
	Waltham Forest People’s Parliament	-	-	-	1,467
	ESFA	-	3,206	3,206	9,524
	HMRC	-	9,500	9,500	18,649
	Catalyst	-	-	-	700
	CAF	-	-	-	9,417
	Mind	-	3,094	3,094	15,462
	Redbridge Arts	-	-	-	1,000
	Other	-	20,366	20,366	10,960
		-----	-----	-----	-----
		-	368,406	368,406	£320,800
		-----	-----	-----	-----
3.	Investment income	£	£	£	£
	Interest receivable on cash deposits	265	-	265	498
		-----	-----	-----	-----
		£ 265	£ -	£ 265	£ 498
		=====	=====	=====	=====

4.	Payroll Costs	Year ended 31.03.2022 £	Year ended 31.03.2021 £
	The aggregate payroll costs were:-		
	Wages and salaries	234,134	223,872
	Social security costs	17,672	16,458
	Pension costs	4,614	4,630
		-----	-----
		£256,420	£244,960
		=====	=====

During the year no trustees were paid or received significant reimbursed expenses (2021: £Nil).

No employee received an annual remuneration in excess of £50,000. The total number of employees calculated on a full time equivalent basis during the year was 10 (2021: 10).

ONE PLACE EAST LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

5.	Charitable Expenditure	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
	Wages and salaries	41,907	192,227	234,134	223,872
	Social Security costs	-	17,672	17,672	16,458
	Pension costs	-	4,614	4,614	4,630
	Training and volunteer training	-	12,384	12,384	3,267
	Volunteers expenses	-	160	160	212
	Rent and property services	37,923	21,956	59,879	30,906
	Property management fees	18,512	-	18,512	12,000
	Meetings and events	-	9,473	9,473	5,579
	Telephone, fax and internet	1,623	3,205	4,828	7,795
	Printing, postage and stationery	-	2,452	2,452	2,123
	World Mental Health Day expenses	118	-	118	120
	Insurance	-	2,263	2,263	1,437
	Repairs and renewals	692	7,467	8,159	12,202
	Professional fees	10,161	4,582	14,743	17,583
	Recruitment costs	-	835	835	40
	Project costs	1,304	6,251	7,555	643
	Refreshments	257	39	296	338
	Publicity costs	-	2,330	2,330	2,558
	Participation fee	620	-	620	700
	Support costs (see note 6)	1,044	4,880	5,924	4,762
	Subcontract costs	-	30,241	30,241	-
		£114,161	£323,031	£437,192	£347,225
		=====	=====	=====	=====
6.	Support Costs (Governance Costs)				
	Audit fees	524	2,700	3,224	3,178
	Payroll	350	2,180	2,530	1,500
	Bank charges	170	-	170	84
		£1,044	£4,880	£5,924	£4,762
		=====	=====	=====	=====
7.	Tangible Fixed Assets				
	Cost				
	Brought forward and carried forward			£8,894	£8,894
				=====	=====
	Depreciation				
	Brought forward and carried forward			£8,894	£8,894
				=====	=====
	Net book value			£ -	£ -
				=====	=====
8.	Debtors				
	Trade debtors including grants receivable			171,339	191
	Other debtors			-	-
				£171,339	£ 191
				=====	=====
9.	Creditors: Amounts falling due within one year				
	Taxation and Social Security			-	-
	Deferred grants			161,529	67,688
	Accruals			2,776	2,776
				£164,305	£70,464
				=====	=====

ONE PLACE EAST LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

10. Restricted Funds

	Balance at 01.04.2021 £	Incoming Resources £	Resources Expended £	Transfers between Funds £	Balance at 31.03.2022 £
Revenue Funds					
One Place East					
- Commissioned Service	-	79,963	(71,376)	(9,000)	(413)
Befriending	277	34,000	(31,130)	(3,100)	47
Run Up	4,049	31,234	(29,569)	(2,672)	3,042
Next steps – Run up	3,101	15,577	(18,678)	-	-
Tea Bar	2,302	-	(2,302)	-	-
Dementia Befriending Service	80	-	-	-	80
City Bridge Trust	-	2,263	(1,560)	-	703
Isabelles Fund	360	-	-	-	360
Training Stars	-	5,930	(4,930)	(1,000)	-
Open voice	3,924	-	(1,770)	-	2,154
HMRC – Advice & digital assistance services	168	9,500	(11,349)	1,681	-
Annette – In memory donations	70	-	-	-	70
One Place Creative	757	3,206	(3,963)	-	-
Good Things Foundation Census	462	3,920	(4,382)	-	-
Coronavirus MH Response Fund	1,507	3,094	(4,601)	-	-
Coronavirus Support Fund (NLCF)	5,915	-	(5,915)	-	-
DPO Covid 19 Emergency Fund	-	4,965	(4,365)	(600)	-
Ldn Community Response Fund	980	-	(549)	-	431
Ldn Community Response Fund (wave3)	4	16,910	(12,772)	-	4,142
Ldn Community Response Fund (wave4)	17	4,192	(3,852)	(357)	-
Ldn Community Response Fund (wave5)	-	29,798	(26,950)	(2,700)	148
CCG	-	74,190	(49,383)	(4,379)	20,428
Laughable	-	3,979	(3,739)	(240)	-
Nelft – Tender	-	40,009	(24,720)	(3,650)	11,639
Space – One place creative	-	4,500	(4,000)	-	500
Screwfix	-	1,176	(1,176)	-	-
Total Restricted Funds	23,973	368,406	(323,031)	(26,017)	43,331
Unrestricted Funds					
Revenue Funds					
One Place East	125,319	31,356	(100,161)	26,017	82,531
Contractual commitments					
Designated fund (Premises)	14,000	-	(14,000)	-	-
	<u>139,319</u>	<u>31,356</u>	<u>(114,161)</u>	<u>26,017</u>	<u>82,531</u>
Total Funds	£163,292	£399,762	£(437,192)	£ -	£125,862

The transfer from restricted funds to unrestricted funds represents the apportionment of specific costs to projects. These costs are as stated in project budgets and other funding documents submitted to funders. During the year the trustees re-assessed contractual commitments in respect of staff and decided to un-designate funds.

11. Analysis of Net Assets Between Funds

	Net Assets £	Total 31.03.2022 £	Total 31.03.2021 £
Unrestricted Funds	<u>£82,531</u>	<u>£ 82,531</u>	<u>£139,319</u>
Restricted Funds	<u>£43,331</u>	<u>£43,331</u>	<u>£23,973</u>
Total Funds	<u>£125,862</u>	<u>£125,862</u>	<u>£163,292</u>

12. Limited Liability

One Place East is a company limited by guarantee. The Memorandum and Articles of Association restrict the liability of members on winding up to £1. In case of winding up none of the accumulated funds are distributable to the members, but shall be given, or transferred to, some other charitable institutions having similar objectives.

13. APB Ethical Standard – Provisions available for smaller entities

In common with many other businesses of our size and nature we use our auditors to assist in the preparation of the financial statements.

14. Related Party Transactions

There were no Related Party Transactions during the year.

ONE PLACE EAST LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	35,999	-	35,999
Charitable activities			
Grants	-	320,800	320,800
Investment income	498	-	498
Total	<u>36,497</u>	<u>320,800</u>	<u>357,297</u>
EXPENDITURE ON			
Charitable activities	(57,852)	(289,373)	(347,225)
Total	<u>(57,852)</u>	<u>(289,373)</u>	<u>(347,225)</u>
NET(DEFICIT)/SURPLUS	(21,355)	31,427	10,072
RECONCILIATION OF FUNDS			
Total funds brought forward	131,344	21,876	153,220
Transfer between funds	29,330	(29,330)	-
(Deficit)/surplus for year	(21,355)	31,427	11,184
TOTAL FUNDS CARRIED FORWARD	<u><u>£139,319</u></u>	<u><u>£23,973</u></u>	<u><u>£163,292</u></u>

